

BIDDING GUIDELINES FOR THE ONLINE AUCTION

Date: Saturday, 13th September 2025

Time: 10:00 AM – 12:00 PM (2 Hours)

Platform: <https://bidding.bennisauctions.com/>

1. Eligibility to Participate

1. Each prospective buyer must pay a refundable deposit of ₦50,000 (Fifty Thousand Naira) to participate in the auction.

2. Upon confirmation of payment, each participant will be issued a unique Bidder Identification Number (BID) to be used exclusively for the online auction.

2. Auction Process

Step 1: Registration Process

a) Click on LOGIN/REGISTER on the homepage.

b) Fill in your details: First Name, Last Name, Email Address, Phone Number, Unique ID and Address.

c) Select “I am Customer.”

d) Click on REGISTER.

- You will be automatically redirected to your dashboard.
- An email containing your login PASSWORD will be sent to your registered email.
- If not received within 5 minutes, kindly check your Spam/Junk folder.

Step 2: Sign-In Process

a) Click on My Account on the menu.

b) Input your Username and Password.

c) Select Keep me logged in (optional).

d) Click on SIGN IN.

Step 3: Viewing Process

- a) Upon successful sign-in, you will be taken to your dashboard.
- b) Click on the MENU button.
- c) Select AUCTIONS.
- d) From the drop-down, click on UPCOMING AUCTIONS to preview available items.

Step 4: Bidding Process

- a) Click on the MENU button.
- b) Select AUCTIONS.
- c) From the drop-down, click on LIVE AUCTIONS.
- d) Select your preferred item.
- e) Click on BID to submit your offer.
 - Winners of the auction will receive a Winning Notification Email containing details of items won and payment instructions.
 - Once the auction duration (10 AM – 12 PM) closes, the portal will be locked to the public.

3. Payment & Awarding of Lots

- A list of the 1st, 2nd, and 3rd highest bidders will be generated at the close of auction.
- The 1st Bid Winner will be given a payment deadline as approved by the client agency.
 - Failure to make payment within the stipulated period:
 - The item will automatically be offered to the 2nd Bid Winner.
 - If the 2nd Bid Winner defaults, the offer passes to the 3rd Bid Winner.
 - Payment is strictly made into the client agency's account (details will be communicated in the winning mail).

4. Evacuation of Items

- A timeframe will be provided for collection/evacuation of procured items.
- Failure to evacuate within the stipulated timeframe will attract penalties as outlined in the Terms & Conditions.